

CARNATION INDUSTRIES LIMITED

**9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204
CIN: L27209EB1983PLC035920**

August 13, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 530609

To
The Calcutta Stock Exchange Ltd,
7, Lyons Range
Kolkata - 700 001
Scrip Code: 13067

Sub: Outcome of Board Meeting held on August 13, 2025

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, August 13, 2025 at the Corporate office of the Company at G-2, 34/1, Vikas House, East Punjabi Bagh, Delhi-110026, considered, approved and took on record the Unaudited Financial Results of the Company for the quarter ended on June 30, 2025 along with the Limited Review Report by the Statutory Auditors of the Company. Copy of the same is attached herewith for your reference as **Annexure-I**.

The Board meeting commenced at 02:00 P.M. and concluded at 03:20 P.M.

We request you to kindly take the above information on record and oblige

For **Carnation Industries Limited**

Bhawna Gupta
Director
DIN: 10101543

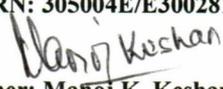
Independent Auditor's Review Report on Interim Financial Results

To
The Board of Directors
Carnation Industries Limited
9/C, Kumar Para Road,
2nd Floor, Liluah,
Howrah-711204

1. We have reviewed the accompanying Statement of Unaudited Ind AS Financial Results of **Carnation Industries Limited** ("the Company") for the quarter ended June, 2025 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in its meeting held on August 13th, 2025. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4.
 - i. We draw attention to Note 3 of the statement regarding writing back of liabilities amounting to Rs. 233.84 Lacs and writing off assets amounting to Rs. 35.16 Lacs in the Financial Year 2024-25.
 - ii. We draw attention to Note 7 of the Statement regarding unclaimed dividend of Rs 1.42 Lakh which was required to be transferred to Investor Education and Protection Fund (IEPF).
 - iii. We draw attention to Note 8 of the statement regarding classifying all its "Property plant and Equipments and Intangible assets" to Asset held for sale at carrying value.
 - iv. We draw attention to Note 9 of the statement regarding non satisfaction of charges in Registrar of Company (ROC) for ICICI Bank.
 - v. We draw attention to Note 11 of the Statement regarding non updating list of shareholders as on 30th June, 2025.
5. Based on our review conducted as mentioned in paragraph 3 above and subject to the possible effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind As") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Kolkata
Date: 13th August, 2025.



For **JAIN SARAOGI & CO LLP**
Chartered Accountants
FRN: 305004E/E300281

Partner: **Manoj K. Keshan**
Membership No. 055272
UDIN: 25055272BMJBED7327

Branches : Ranchi (Jharkhand) & Guwahati (Assam)

CARNATION INDUSTRIES LIMITED

CIN: L27209WB1983PLC035920

Registered office: 9/C, Kumar Para Road 2nd Floor, Luliah, Howrah, West Bengal-711204

Corporate office: G2, VIKAS APARTMENT, 34/1, Punjabi Bagh East, New Delhi 110026

Email: carnationindustrieslimited@gmail.com; Website: www.carnation.org.in (BSE Scrip code: 530609)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2025

(Figures Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30/Jun/25 (Unaudited)	31/Mar/25 (Audited)	30/Jun/24 (Unaudited)	31/Mar/25 (Audited)
1	Revenue from Operations	-	-	-	-
2	Other Income	-	-	233.84	233.84
3	Total Income (1+2)	-	-	233.84	233.84
4	EXPENSES :				
	Cost of Materials Consumed and other manufacturing expenses	-	-	-	-
	Cost of Trading Goods	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-
	Employee benefit expense	6.40	5.82	-	10.01
	Finance costs	-	-	-	-
	Depreciation and amortization expense	-	-	0.41	1.08
	Other expenses	2.85	43.65	6.97	73.54
	Total Expenses	9.25	49.47	7.38	84.62
5	Profit Before Exceptional Items and Tax (3-4)	(9.25)	(49.47)	226.46	149.21
6	Exceptional Items	-	-	-	-
7	Profit/ (Loss) Before Tax (5-6)	(9.25)	(49.47)	226.46	149.21
8	Total Tax Expense	-	-	1.77	6.77
9	Net Profit/(Loss) from continuing operations (7-8)	(9.25)	(49.47)	224.69	142.44
10	Profit/(loss) from discontinued operations	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit/(loss) for the period (9+12)	(9.25)	(49.47)	224.69	142.44
	Other Comprehensive Income :				
	A) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) items that will be reclassified to profit and loss account	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
14	Total Other Comprehensive Income	-	-	-	-
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(9.25)	(49.47)	224.69	142.44
16	Weighted Average Paid up Equity Share Capital (Face Value Rs.10 each)	345.72	345.72	345.72	345.72
17	Earning per Equity Share:				
	Basic	(0.27)	(1.43)	6.50	4.12
	Diluted	(0.27)	(1.43)	6.50	4.12
	Par value of each Equity Share: Re.10/- (EPS for three months ended periods are not annualised)				

Notes

1	The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2	The financial results of the company for the quarter ended June 30,2025 have been reviewed by the Audit Committee on 13-08-2025 and subsequently approved at the meeting of the Board of Directors held on 13-08-2025.
3	Income of Current Year quarter ended June 30 2025 is Nil. During the previous financial Year 2024-25, The Hon'ble National Company Law Tribunal NCLT, Kolkata Bench ("NCLT") admitted the Corporate Insolvency Resolution Process (CIRP) application filed by a financial creditor of Carnation Industries Limited (the Company) and appointed an interim resolution professional ("IRP") in terms of the Insolvency and Bankruptcy Code, 2016 (the Code) to manage the affairs of the Company. Pursuant to this, based on the application made by the Committee of Creditors of the Company ("COC"), the Hon'ble NCLT appointed Anubrata Ganguly ("RP") as the Resolution Professional for conducting Corporate Insolvency Resolution Process. Pursuant to COC's approval of resolution plan dated April 13, 2024 as submitted by the Resolution Applicant, Mr. Vikas Garg, RP has filed an application for the approval of the resolution plan as submitted by SRA before Hon'ble NCLT. The company has received the order on 5th day of June 2024 from the Honorable NCLT, Kolkata, wherein the successful resolution applicant will get the shares in the manner prescribed in the resolution plan. Accordingly the company has written back all their liabilities appearing in the books of accounts which was not admitted and considered by the honorable NCLT while passing order under section-9 of the Insolvency and Bankruptcy Code 2016. Accordingly liabilities of Rs.2,33,84,275.20 were written off by the Company, which have been treated as income during the previous year by the company. Further there were certain amounts appearing in the assets side of the balance sheet like Certain Recoverable amounts which the company is of the opinion that these are not recoverable amount of Rs. 35,16,117.18, these amounts has been written off and transferred to as other expenses in profit and loss account of the previous year.
4	Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current year quarter ended on June 30 2025 classification/ disclosure.
5	The Board has not recommended any interim dividend during the quarter ended June 30, 2025 and previous financial year 2024-25
6	The New Board was reconstituted during previous financial year 2024-25 on June 05, 2024. The preparation and finalization of the same was responsibility of the Board.
7	In accordance with the applicable regulatory requirements, unclaimed dividend account has a balance of Rs. 1.42 Lakhs which the company is required to transfer to Investor Education and Protection Fund (IEPF), the same is under process.
8	Assets held for sale" is stand on Quarter ended on June 30 2025, In terms of resolution passed in Previous Financial Year(2024-25) by the Board of Directors of the company in its meeting dated 18th November 2024, the company on Dt. 28.11.2024 categorised its "Property plant and Equipments and Intangible assets" on written down value on that date, consisting/comprising of office premises, Computer, Computer Software and Furniture and Fixtures as "Assets held for sale". Based on the current market expectation, the anticipated sales value of the assets exceeds its written down value. Consequently, no impairment has been recognised or recorded in relation to the assets. This assessment aligns with applicable accounting principles, and as the assets's recoverable amount surpasses its carrying value, no adjustment for impairment is deemed necessary at this time.
9	During the previous year(2024-25) In terms of the Hon'ble National Company Law tribunal NCLT, Kolkata Bench ("NCLT") Dt: 5th June 2024, the financial creditor i.e., ICICI Bank Limited (the lender) outstanding were settled and Form CHG 4 filed with MCA. Satisfaction of charge at the Ministry of Corporate Affairs, Registrar of Companies, West Bengal is yet to be updated.
10	The company has not commenced the Business Operations except administrative operations and accordingly there is no reportable segment for the purpose of IND-AS-108
11	The Company has received Listing Approval on March 26, 2025 from Bombay Stock Exchange (BSE). The corporate action for credit of shares in the respective accounts of the shareholders is in process accordingly list of shareholders as on 30-06-2025 is not yet updated, which is under process
12	There were no investors complaint received during the quarter ended 30th June 2025
13	During the quarter the Company has entered into a Share Purchase Agreement ("SPA") to acquire 100% equity shares in Oniv Beverages Private Limited with its existing shareholders for a total consideration not exceeding INR 5.00 Crores to be paid by issuance/allotment of equity shares of the Company in exchange for the equity shares of Oniv Beverages Private Limited within the first half of the current fiscal year, after obtaining all necessary approvals for the transaction. During the quarter Rs. 50 lacs was paid towards working capital of the Company as part of the SPA. Through this acquisition, the Company is strategically expanding its business portfolio in a manner that can be seamlessly and economically integrated with its existing operations.

For and behalf of Carnation Industries Limited

BHAWNA ^{Digitally signed}
GUPTA ^{by BHAWNA}
GUPTA ^{GUPTA}

Bhawna Gupta
(Director)
(DIN:10101543)

Place: New Delhi
Date: 13/08/2025

