

CARNATION INDUSTRIES LIMITED

9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204
CIN: L27209EB1983PLC035920

May 29, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code: 530609

To
The Calcutta Stock Exchange Ltd,
7, Lyons Range
Kolkata - 700 001
Scrip Code: 13067

Sub: Outcome of Board Meeting held on May 29, 2025

Dear Sir/ Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 29, 2025 at the Corporate office of the Company at G-2, 34/1, Vikas House, East Punjabi Bagh, Delhi-110026, *inter-alia*:

- i. considered, approved and took on record the Audited Financial Results of the Company for the quarter and financial year ended on March 31, 2025 along with the Auditor's Report by the Statutory Auditors of the Company. Copy of the same is attached as Annexure-I.

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2025. Copy of the same is attached as Annexure-II.

- ii. considered and approved appointment of:
 - a) M/s Jha Gunjan & Associates, Chartered Accountants, as an Internal Auditor of the company in terms of Section 138 of the Companies Act, 2013 for undertaking the internal audit of the company for financial year 2025-26.
 - b) M/s Avinash K & Co. (M. No.- F 12480, COP No.- 18318), Practicing Company Secretaries, a peer reviewed Practicing Company Secretaries firms, as a Secretarial Auditor of the company for a period of 5 years, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 is enclosed Annexure "III".

CARNATION INDUSTRIES LIMITED

**9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204
CIN: L27209EB1983PLC035920**

The Board meeting commenced at 01:45 P.M. and concluded at 02:50 P.M.

We request you to kindly take the above information on record and oblige

For **Carnation Industries Limited**

Bhawna Gupta
Director
DIN: 10101543

Independent Auditors' Report on the Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
Carnation Industries Limited
9/C, Kumar Para Road,
2nd Floor, Liluah,
Howrah-711204

Report on the audit of the Financial Results

Opinion

We have audited the accompanying annual financial results together with the statement of assets and liabilities, statement of cash flow and notes thereon (hereinafter referred to as the "Statement") of **M/s Carnation Industries Limited**, (the "Company") for the year ended March 31, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the statement:

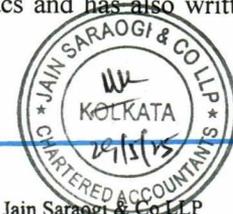
- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- i. We draw attention to Note 3 of the statement, the Company has come out of Corporate Insolvency Resolution Process (CIRP) as per order of the Hon'ble National Company Law Tribunal, Kolkata (NCLT) vide order Dt. 5th June 2024. Subsequent to that, during the year the company has written back liabilities amounting to Rs. 233.84 Lacs and has also written off assets amounting to Rs. 35.16 Lacs.



- ii. We draw attention to Note 8 of the Statement regarding unclaimed dividend of Rs 1.42 Lakh which was required to be transferred to Investor Education and Protection Fund (IEPF).
- iii. We draw attention to Note 9 of the statement regarding classifying all its assets to Asset held for sale at carrying value.
- iv. We draw attention to Note 10 of the statement regarding non satisfaction of charges in Registrar of Company (ROC) for with ICICI Bank.
- v. We draw attention to Note 12 of the Statement regarding non updating list of shareholders as on 31st March, 2025.

Our opinion is not modified in respect of these matters.

Management's Responsibility for the financial results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Kolkata
Date: 29th May, 2025.



For **JAIN SARAOGI & CO LLP**
Chartered Accountants
Firm Regn. No. 305004E/E300281

Manoj Keshan

Partner: Manoj Keshan
Membership No. 055272
UDIN : 25055272BMJBDV1688

CARNATION INDUSTRIES LIMITED					
CIN: L27209WB1983PLC035920					
Registered office: 9/C, Kumar Para Road 2nd Floor, Liluah, Howrah, West Bengal-711204					
Corporate office :G2, VIKAS APARTMENT, 34/1, Punjabi Bagh East, New Delhi, North West Delhi, Delhi, 110026					
Email: carnationindustrieslimited@gmail.com					
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st MARCH, 2025					
					Rs. in Lakhs
Particulars		Quarter Ended			Year Ended
Sr. No.	Particulars	31/Mar/25 (Audited)	31/Dec/24 (Unaudited)	31/Mar/24 (Audited)	31/Mar/25 (Audited)
1	Revenue from Operations	-	-	-	-
2	Other Income	-	-	-	233.84
3	Total Income (1+2)	-	-	-	233.84
4	EXPENSES :				
	Cost of Materials Consumed and other manufacturing expenses	-	-	-	-
	Cost of Trading Goods	-	-	-	-
	Changes in inventories of Finished Goods	-	-	-	-
	Employee benefit expense	5.82	4.19	-	10.01
	Finance costs	-	-	0.01	-
	Depreciation and amortization expense	-	0.26	0.41	1.08
	Other expenses	43.65	17.57	14.99	73.54
	Total Expenses	49.47	22.03	15.41	84.62
5	Profit Before Exceptional Items and Tax (3-4)	-	-	(15.41)	149.21
6	Exceptional Items	-	-	-	(47.15)
7	Profit/ (Loss) Before Tax (5-6)	(49.47)	(22.03)	(15.41)	149.21
8	Tax Expense/(Benefits):				
	i. Current Tax	-	-	-	-
	ii. Deferred Tax	-	5.11	(00.45)	6.77
8	Total Tax Expense	-	5.11	(00.45)	6.77
9	Net Profit/(Loss) from continuing operations (7-8)	(49.47)	(27.14)	(14.96)	142.44
10	Profit/(loss) from discontinued operations	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit/(loss) for the period (9+12)	(49.47)	(27.14)	(14.96)	142.44
	Other Comprehensive Income :				
	A) (i) Items that will not be reclassified to Profit and Loss	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Items that will be reclassified to profit and loss account	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-
14	Total Other Comprehensive Income	-	-	-	-
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(49.47)	(27.14)	(14.96)	142.44
16	Weighted Average Paid up Equity Share Capital (Face Value Rs.10 each)	345.72	345.72	345.72	345.72
17	Earning per Equity Share:				
	Basic	(01.43)	(00.78)	(00.43)	4.12
	Diluted	(01.43)	(00.78)	(00.43)	4.12
	Par value of each Equity Share: Re.10/- (EPS for three months ended periods are not annualised)				-
Notes					
1	The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.				
2	The financial results of the company for the quarter and year ended March 31,2025 have been reviewed by the Audit Committee on 29-05-2025 and subsequently approved at the meeting of the Board of Directors held on 29-05-2025.				
3	The Hon'ble National Company Law Tribunal NCLT, Kolkata Bench ("NCLT") admitted the Corporate Insolvency Resolution Process (CIRP) application filed by a financial creditor of Carnation Industries Limited (the Company) and appointed an interim resolution professional ("IRP") in terms of the Insolvency and Bankruptcy Code, 2016 (the Code) to manage the affairs of the Company. Pursuant to this, based on the application made by the Committee of Creditors of the Company ("COC"), the Hon'ble NCLT appointed Anubrata Ganguly ("RP") as the Resolution Professional for conducting Corporate Insolvency Resolution Process. Pursuant to COC's approval of resolution plan dated April 13, 2024 as submitted by the Resolution Applicant, Mr. Vikas Garg, RP has filed an application for the approval of the resolution plan as submitted by SRA before Hon'ble NCLT. The company has received the order on 5th day of June 2024 from the Honorable NCLT, Kolkata, wherein the successful resolution applicant will get the shares in the manner prescribed in the resolution plan. Accordingly the company has write back all the liabilities appearing in the books of accounts which was not admitted and considered by the honorable NCLT while passing order under section-9 of the Insolvency and Bankruptcy Code 2016.				
4	The entire existing Shares of the Company was cancelled and new shares were issued as per the approved resolution plan as per the order of the Kolkata Bench of the Hon'ble of NCLT. Total Number of existing shares cancelled 3457160 of Rs 10 each. The Company issued fresh shares in place of the existing shares. Total no of fresh share issued by the Company are 3457160 of Rs. 10 each. Out of the total numbers of fresh shares issued (3457160) 3110864 number of shares of Rs 10 each were issued to Shri Vikas Garg, and 346296 number of shares of Rs. 10/- each were issued to existing shareholders on pro rata basis in place of cancelled shares.				
5	There was sundry creditor, unsecured loans, Statutory dues, other dues and some other liabilities Rs.2,33,84,275.20 which were written off by the Company during the Year. The same have been treated as income during the year by the company. This income has been shown in the profit and loss account of the company during the year and there were certain amounts appearing in the assets side of the balance sheet like Certain Recoverable amounts which the company is of the opinion that these are not recoverable amount Rs. 35,16,117.18. these amounts has been written off and transferred to as other expenses in profit and loss account.				
6	Figures for the previous period are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current year classification/ disclosure.				
7	The Board has not recommended any interim dividend during this year and quarter ended March 31,2025.				
8	The New Board is reconstituted on June 05, 2024. The preparation and finalization of the same was responsibility of the Board.				
9	The Board of Directors has carefully reviewed the financial position of the Company following the successful completion of the Corporate Insolvency Resolution Process (CIRP). The Company has emerged from the resolution process with a restructured financial position and a clear path to profitability. Based on the current financial performance, the successful implementation of the approved resolution plan, and available liquidity, the Board is confident that the Company will continue as a going concern for the foreseeable future, including the next 12 months and beyond. The Company has taken all necessary steps to address its previous financial challenges, and there are no material uncertainties that would cast significant doubt upon its ability to continue operations. The management is committed to executing the business plan and delivering long-term value to shareholders, employees, and other stakeholders.				
10	The management is scouting for appropriate business opportunity and once it is available the management would commence the same. The company is expected to start business during the next year. The status of the Company is going concern.				
11	In accordance with the applicable regulatory requirements, unclaimed dividend account has a balance of Rs. 1.42 Lakhs which the company is required to transfer to Investor Education and Protection Fund (IEPF), the same is under process.				

BHAWNA Digitally signed
GUPTA by BHAWNA
GUPTA



	<p>In terms of resolution passed by the Board of Directors of the company in its meeting dated 18th November 2024, the company on Dt. 28.11.2024 categorised its "Property plant and Equipments and Intangible assets" having written down value of Rs. 88.44 Lacs as on that date, consistng/comprising of office premisis, Computer, Computer Software and Furniture and Fixtures as "Assets held for sale". The other disclosure are as follows :-</p> <p>a) Description of Assets</p> <table border="1"> <thead> <tr> <th>Name of the assets</th> <th>Carrying Value as on 28.11.2024</th> </tr> </thead> <tbody> <tr> <td>Office Premises</td> <td>8693739</td> </tr> <tr> <td>Computers</td> <td>137452</td> </tr> <tr> <td>9 Computer Software</td> <td>8283</td> </tr> <tr> <td>Furniture and Fixtures</td> <td>4122.47</td> </tr> <tr> <td>Total</td> <td>8843596.47</td> </tr> </tbody> </table> <p>b) The company has shifted its corporate office to New Delhi on and with effect from Dt: 18.11.2024.</p> <p>c) Based on the current market expectation, the anticipated sales value of the assets exceeds its written down value. Consequently, no impairment has been recognised or recorded in relation to the assets. This assessment aligns with applicable accounting principles, and as the assets's recoverable amount surpasses its carrying value, no adjustment for impairment is deemed necessary at this time.</p>	Name of the assets	Carrying Value as on 28.11.2024	Office Premises	8693739	Computers	137452	9 Computer Software	8283	Furniture and Fixtures	4122.47	Total	8843596.47
Name of the assets	Carrying Value as on 28.11.2024												
Office Premises	8693739												
Computers	137452												
9 Computer Software	8283												
Furniture and Fixtures	4122.47												
Total	8843596.47												
10	In terms of the Hon'ble National Company Law tribunal NCLT, Kolkata Bench ("NCLT") Dt: 5th June 2024, the financial creditor i.e., ICICI Bank Limited (the lender) outstanding were settled. Satisfaction of charge at the Ministry of Corporate Affairs, Registrar of Companies, West Bengal is yet to be complied with.												
11	The company has not commenced the Business Operations except administrative operations and accordingly there is no reportable segment for the purpose of IND-AS-108.												
12	The Company has received Listing Approval on March 26, 2025 from Bombay Stock Exchange (BSE). The corporate action for credit of shares in the respective accounts of the shareholders is in process accordingly list of shareholders as on 31-03-2025 is not yet updated.												
13	There were no investors complaint known to the company outstanding at the beginning and at the end of the year ended on 31st March,2025												

For and behalf of Carnation Industries Limited

BHAWNA Digitally signed
by BHAWNA
GUPTA GUPTA

Bhawna Gupta
(Director)
(DIN: 10101543)

Place: New Delhi
Date: 29/05/2025



CARNATION INDUSTRIES LIMITED		
CIN:- L27209WB1983PLC035920		
Registered office: 9/C, Kumar Para Road 2nd Floor, Liluah, Howrah, West Bengal-711204		
Corporate office :G2, VIKAS APARTMENT, 34/1, Punjabi Bagh East, New Delhi, North West Delhi, Delhi, 110026		
Email: carnationindustrieslimited@gmail.com		
Balance Sheet as at 31st March, 2025		
(Rs. In Lacs)		
Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS :		
(1) Non-Current Assets		
Property, Plant and Equipment	-	88.36
Intangible Assets	-	0.08
Financial Assets		
Investments	-	-
Other Non-Current Assets	-	14.86
(2) Current Assets		
Inventories		-
Financial Assets		
(a) Trade Receivables	-	-
(b) Cash and Cash Equivalents	90.42	0.25
(c) Bank Balance Other than Cash and Cash Equivalents	1.42	1.42
(d) Other Financial Assets	-	-
Current Tax Assets (net)	-	-
Other Current assets	51.53	25.42
(3) Assets classified as held for sale	87.35	-
Total Assets	230.72	130.38
EQUITY AND LIABILITY		
(1) EQUITY		
Share Capital	345.72	345.72
Other Equity	(182.63)	(636.15)
Funds Infused in terms of Resolution Plan		
LIABILITY		
(2) Non-Current Liabilities		
Financial Liabilities		
-Borrowings	-	-
Provisions	-	18.32
Deferred Tax Liabilities (Net)	21.86	15.09
(3) Current Liabilities		
Financial Liabilities		
-Borrowings	10.61	191.61
-Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	28.48
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	21.60	69.84
-Other Financial Liabilities	1.42	1.52
Other Current Liabilities	12.14	95.96
Total Equity and Liabilities	230.72	130.38

For and on behalf of Carnation Industries Limited

BHAWN Digitally signed
by BHAWNA
A GUPTA GUPTA

Bhawna Gupta
(Director)
(DIN:10101543)

Place: New Delhi
Date: 29/05/2025



CARNATION INDUSTRIES LIMITED

CIN:- L27209WB1983PLC035920

Registered office: 9/C, Kumar Para Road 2nd Floor, Liluah, Howrah, West Bengal-711204

Corporate office :G2, VIKAS APARTMENT, 34/1, Punjabi Bagh East, New Delhi, North West Delhi, Delhi, 110026

Email: carnationindustrieslimited@gmail.com

Statement of Cash Flow for the year ended 31st March 2025

(Rs. In Lacs)

PARTICULARS		For the year ended 31.03.2025	For the year ended 31.03.2024
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(loss) before exceptional items and tax	149.21	(47.15)
	Adjustments for:		
	-Depreciation, Imparement and Amortisation Expenses	1.08	1.66
	-Provision for bad & doubtful debt	-	-
	-(Profit)/Loss on sale/discard of Property Plant and Equipment(net)	-	0.01
	-Borrowings written back in terms of resolution plan	(49.60)	-
	-Finance Cost	-	11.21
	Operating Profit Before Working Capital Changes	100.70	(34.26)
	Adjustments for:		
	-(Decease)/ Increase in Trade Payables	(76.72)	35.50
	-(Decease)/ Increase in Non Current Provisions	(18.32)	(8.83)
	-(Decease)/ Increase in Other current Liabilities	(95.43)	1.16
	-Decrease/ (Increase) in other Non Current Assets	14.86	-
	-Decrease/ (Increase) in Trade Receivables (Net of Provision)	-	-
	-Decrease/ (Increase) in Other Current Asset	(26.12)	1.37
	Cash Generated from Operations :	(101.03)	(5.06)
	Income Tax Paid including Tax deducted at source	-	-
	Net Cash generated from Operating Activities	(101.03)	(5.06)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipments, Intangible and Capital Work in Progress		(0.10)
	Sale of Investment (net)	-	-
	Sale of Property, Plant and Equipments, Intangible and Capital Work in Progress	-	0.17
	Receipt of advance for sale of assets	11.51	-
	Bank Balance other than cash & Cash equivalents (including accrued interest)	-	-
	Net Cash generated/ (used) in Investing Activities	11.51	0.08
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Bank Borrowings (Net)	(142.00)	16.82
	Receipt of Borrowings from Successful Resolution Applicant(net)	10.61	
	Finance cost paid/converted to loan	-	(12.22)
	Advance from Resolution Professional	-	0.10
	Funds Infused in terms of Resolution Plan and Issue of Shares	311.08	-
	Net Cash generated/(used) in Financing Activities	179.69	4.70
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	90.17	(0.30)
	Opening Cash and Cash Equivalents	0.25	0.54
	Closing Cash and Cash Equivalents	90.42	0.25

For and on behalf of Carnation Industries Limited

BHAWNA Digitally signed
by BHAWNA
GUPTA GUPTA

Bhawna Gupta
(Director)
(DIN:10101543)

Place: New Delhi
Date: 29/05/2025



CARNATION INDUSTRIES LIMITED

**9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204
CIN: L27209EB1983PLC035920**

Annexure -II

May 29, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Scrip Code:530609

To
The Calcutta Stock Exchange Ltd,
7, Lyons Range
Kolkata - 700 001
Scrip Code: 13067

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Jain Saraogi & Co LLP., Chartered Accountants have issued the Audit Report on the Standalone Audited Financial Results of the Company for the quarter and year ended on 31st March 2025 with unmodified opinion.

We request you to kindly take the above information on record and oblige

Yours faithfully,

For & on behalf of

Carnation Industries Limited

Bhawna Gupta
Director
DIN: 10101543

CARNATION INDUSTRIES LIMITED

9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204

CIN: L27209EB1983PLC035920

Annexure-III

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIRIP/0155 dated November 11, 2024 is as follows:

Appointment of Secretarial Auditor:

S.No.	Particulars	Details
1.	Name of the Auditor	M/s Avinash K & Co.
2.	Reason for change	Appointment of M/s Avinash K & Co., Secretarial Auditor of the Company.
3.	Date of appointment and term of appointment	For a term of five years from April 1, 2025, subject to approval of the members at the ensuing AGM.
4.	Brief Profile	<p>M/s Avinash K & Co., is a peer-reviewed firm of practicing Company Secretaries, offering specialized corporate and legal advisory services.</p> <p>M/s Avinash K & Co. is a reputed firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India (ICSI). The firm specializes in providing comprehensive secretarial and corporate compliance services with extensive experience in corporate laws, governance practices, and regulatory compliance, the firm has a strong track record in conducting Secretarial Audits under Section 204 of the Companies Act, 2013.</p>
5.	Disclosure of relationship between directors	Not applicable

Appointment of Internal Auditor:

S.No.	Particulars	Details
1.	Name of the Auditor	M/s Jha Gunjan & Associates, Chartered Accountants
2.	Reason for change	Appointment
3.	Date of appointment and term of appointment	May 29, 2025 for the Financial Year 2025-2026
4.	Brief Profile	Jha Gunjan & Associates is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). The firm has experience in internal audits, statutory audits, tax advisory, and compliance services across a range of industries. Their approach emphasizes risk-based auditing, process improvement, and ensuring adherence to regulatory requirements.

CARNATION INDUSTRIES LIMITED

9/C KUMAR PARA ROAD 2ND FLOOR, LILUAH HOWRAH-711204

CIN: L27209EB1983PLC035920

		The firm brings a professional and systematic methodology to internal auditing, aimed at strengthening internal controls and improving operational efficiency.
5.	Disclosure of relationship between directors	Not applicable